

FRANK GALANOS

Chartered Accountant

Liability Limited by a Scheme approved under Professional Standards Legislation

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AUSTRALIAN BILLIARDS & SNOOKER COUNCIL

ACCOUNTANT'S REVIEW / REPORT TO MEMBERS - YEAR ENDED 30 JUNE 2022.

I have reviewed the attached Financial Statements for the Australian Billiards & Snooker Council for the year ended 30 June 2022 which have been prepared by the Council from records maintained by Officers of the Council.

The Council Committee is responsible for the production of the financial statements and has determined that the accounting policies adopted are consistent with the financial reporting requirements of the Council's constitution and are appropriate to the needs of the members.

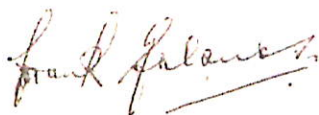
I have not conducted an independent audit of these statements in order to express an opinion on them to members. No opinion is expressed as to whether the accounting policies are appropriate to the members needs.

This Review has been prepared for the purpose of fulfilling the Committee's financial reporting requirements under its constitution. No responsibility is accepted to any other party for reliance placed on this report, other than members.

The Balance Sheet represents fairly the financial position of the Council as at 30 June 2022 and the accompanying Profit & Loss Statement properly reflects the business conducted during that year.

Based on the information provided and explanations received, the accounting records and books of account of the Council have been properly maintained during the year.

Dated this 5th Day of October 2022.



FRANK GALANOS. FCA.

Profit and loss report

Australian Billiards & Snooker Council

27 Morley Dr East, Morley, WA, 6062

Accrual mode

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		Total	
		Actual	Last Year
	Income		
4-0001	Administration		
4-0115	Administration Support Sponsor	10,000.00	5,000.00
4-0160	Affiliation Fees	19,100.00	750.00
4-0400	Insurance Premiums Recovered	7,440.00	11,341.84
	Total Administration	36,540.00	17,091.84
4-0003	Fundraising		
4-3080	Junior Development	9,250.00	6,000.00
	Total Fundraising	9,250.00	6,000.00
4-0005	Oceania Championships		
4-3550	Sponsorship	23,018.01	1,013.82
	Total Oceania Championships	23,018.01	1,013.82
4-0006	Referees		
4-0510	Referee Renewals	180.00	250.91
4-0520	Rule Books	36.00	672.00
4-0530	ABSR Ties	295.00	200.00
4-0540	ABSR Ball Markers	0.00	135.00
	Total Referees	511.00	1,257.91
4-0105	Pot Black Income	4,000.00	0.00
4-0110	Sponsorship Income	18,202.46	1,000.00
4-1030	Tables	26,820.00	0.00
4-1050	Other	2,808.00	0.00
4-3500	Other	0.00	3,970.00
4-4020	Entry Fees	221.25	145.73
	Total Income	121,370.72	30,479.30
	Cost of Sales		
5-1501	Tables	18,923.30	0.00
	Total Cost of Sales	18,923.30	0.00
	Gross Profit	102,447.42	30,479.30
	Expense		
6-0001	Administration		
6-0130	Legal Fees	10,051.01	0.00
6-0140	Advertising	0.00	363.64
6-0160	Affiliation Fees	1,000.00	0.00
6-0170	ASIC fees	1,467.30	684.91
6-0240	Bank Charges	(4.11)	1.10

6-0245	Computer Expenses	0.00	286.73
6-0250	Computer Software	737.49	750.74
6-0260	Freight	434.34	829.87
6-0300	Insurance Expense	7,444.85	11,381.89
6-0340	Photocopying & Printing	156.98	10.89
6-0360	Postage	356.45	444.57
	Total Administration	21,644.31	14,754.34
6-0003	Junior Challenge		
AJTC-1001	Accommodation	0.00	1,140.00
AJTC-1002	Travel	0.00	1,922.24
AJTC-1003	Trophies	429.00	925.00
AJTC-1006	Functions	500.00	0.00
	Total Junior Challenge	929.00	3,987.24
6-0004	Oceania Championships		
6-9100	OBSF Championships	26,871.20	0.00
	Total Oceania Championships	26,871.20	0.00
6-0005	Player Support		
6-6080	Entry Fees	90.00	0.00
6-8700	Player Support Overseas Tourn.	4,500.00	0.00
	Total Player Support	4,590.00	0.00
6-0006	Referees		
6-0430	Rule books	0.00	3,285.54
6-0900	ABSR Travel Subsidy	1,277.26	300.00
6-0910	ABSR Event Support	500.00	0.00
	Total Referees	1,777.26	3,585.54
6-0007	Service Fees		
Serv-1001	ABSC Honorariums	3,600.00	3,600.00
Serv-1002	IT Officer	2,000.00	1,909.09
Serv-1003	Media Officer	2,000.00	2,000.00
	Total Service Fees	7,600.00	7,509.09
6-0009	WSF Championships		
WSF-1005	Tables	14,179.01	0.00
	Total WSF Championships	14,179.01	0.00
6-0020	Other Purchases	1,792.60	0.00
6-0120	Accommodation	1,226.50	0.00
6-0380	Promotion	674.50	0.00
6-0440	Sponsorships	0.00	(2,690.00)
6-0700	Website Expenses	1,549.20	686.40
6-2060	Entertainment	194.75	0.00
6-2500	Sundry Expenses ABSC Exec.	0.00	268.18
6-6020	Travel & Accommodation	1,812.01	1,982.44
6-8040	Advertising	1,711.41	0.00
6-8600	Tournament Travel	3,508.73	0.00
6-8640	Trophies	276.00	0.00
6-8660	Meals	626.84	0.00
	Total Expense	90,963.32	30,083.23
	Operating Profit	11,484.10	396.07

Other Income	0.00	0.00
Other Expense	0.00	0.00
Net Profit	11,484.10	396.07

Balance sheet report

Australian Billiards & Snooker Council

27 Morley Dr East, Morley, WA, 6062

30 Jun 2022

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		Total	
		Actual	Last Year
1-0000	Asset		
1-0001	Banking		
1-1110	General Cheque Account	48,525.64	39,893.05
1-1130	ABSC 200s Club Account	201.90	201.90
1-1190	ANZ Referees Account	126.17	124.24
1-1191	CBA Referees Account	22,277.56	24,484.23
1-1194	ANZ - Tournament account	551.74	420.49
1-1195	World Billiards Account	6,010.00	6,010.00
	Total Banking	77,693.01	71,133.91
1-0002	Current Assets		
1-1800	Accounts Receivable	10,025.00	5,100.00
1-5010	Bob Marshall Medals on hand	255.20	255.20
1-5020	Life Member Badges on hand	438.75	438.75
1-5040	Ties on hand	420.00	420.00
	Total Current Assets	11,138.95	6,213.95
	Total Asset	88,831.96	77,347.86
2-0000	Liability		
2-0001	Current Liabilities		
2-2200	GST collected	5,508.31	5,508.31
2-2400	GST paid	(1,507.07)	(1,507.07)
	Total Current Liabilities	4,001.24	4,001.24
	Total Liability	4,001.24	4,001.24
	Net Assets	84,830.72	73,346.62
3-0000	Equity		
3-0001	Current Earnings		
3-1800	Current year earnings	11,484.10	396.07
	Total Current Earnings	11,484.10	396.07
3-0002	Retained Earnings		
3-1600	Retained earnings	53,200.14	52,804.07
	Total Retained Earnings	53,200.14	52,804.07
3-7010	Funds From ABSR	20,146.48	20,146.48
	Total Equity	84,830.72	73,346.62

Australian Billiards & Snooker Council

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Unpaid invoices report

30 Jun 2022

Customer name	Customer number	0 - 30	31 - 60	61 - 90	90+	Total due (\$)
APPA Stuart Rogers	*None	0.00	500.00	0.00	0.00	
Reference number	Transaction date	0 - 30	31 - 60	61 - 90	90+	Total due (\$)
00001401	09/05/2022	0.00	500.00	0.00	0.00	500.00
Total		0.00	500.00	0.00	0.00	500.00
Ageing percent		0.00	100.00	0.00	0.00	
Commercial Club						
Albury Snooker	*None	5,000.00	0.00	0.00	0.00	
Reference number	Transaction date	0 - 30	31 - 60	61 - 90	90+	Total due (\$)
00001406	25/06/2022	5,000.00	0.00	0.00	845.00	5,000.00
Total		0.00	0.00	0.00	0.00	5,000.00
Ageing percent		100.00%	0.00%	0.00	0.00%	
H Cue Pty Ltd	*None	0.00	930.00	0.00	845.00	
Reference number	Transaction date	0 - 30	31 - 60	61 - 90	90+	Total due (\$)
00001371	18/05/2021	0.00	0.00	0.00	845.00	845.00
00001393	08/05/2022	0.00	930.00	0.00	0.00	930.00
Total		0.00	930.00	0.00	845.00	1,775.00
Ageing percent		0.00	52.39	0.00	47.61	
VBSA	*None	0.00	0.00	0.00	2,750.00	
Reference number	Transaction date	0 - 30	31 - 60	61 - 90	90+	Total due (\$)
00001374	08/07/2021	0.00	0.00	0.00	1,500.00	1,500.00
00001385	28/03/2022	0.00	0.00	0.00	1,250.00	1,250.00
Total		0.00	0.00	0.00	2,750.00	2,750.00
Ageing percent		0.00	0.00%	0.00	100.00%	
Grand total		5,000.00	1,430.00	0.00	3,595.00	10,025.00