

# FRANK GALANOS

Chartered Accountant

Liability Limited by a Scheme approved under Professional Standards Legislation

"Rinaldi" 11 Toocooya Road, Hunters Hill, NSW, 2110. Telephone: 02 9879 6988 Mobile: 0438 228 745

Email: frankgalanos@gmail.com

## AUSTRALIAN BILLIARDS & SNOOKER COUNCIL.

### ACCOUNTANT'S REVIEW / REPORT TO MEMBERS - YEAR ENDED 30 JUNE 2023.

I have reviewed the attached Financial Statements for the Australian Billiards & Snooker Council for the year ended 30 June 2023 which have been prepared by the Council from records maintained by Officers of the Council.

The Council Committee is responsible for the production of the financial statements and has determined that the accounting policies adopted are consistent with the financial reporting requirements of the Council's constitution and are appropriate to the needs of the members.

I have not conducted an independent audit of these statements in order to express an opinion on them to members. No opinion is expressed as to whether the accounting policies are appropriate to the members needs.

This Review has been prepared for the purpose of fulfilling the Committee's financial reporting requirements under its constitution. No responsibility is accepted to any other party for reliance placed on this report, other than members.

The Balance Sheet represents fairly the financial position of the Council as at 30 June 2023 and the accompanying Profit & Loss Statement properly reflects the business conducted during that year.

Based on the information provided and explanations received, the accounting records and books of account of the Council have been properly maintained during the year.

Dated this 26th Day of September 2023.



FRANK GALANOS. FCA.

## Balance sheet report

### Australian Billiards & Snooker Council

27 Morley Dr East, Morley, WA, 6062

#### Accrual mode

30 Jun 2023

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	Total	
	Actual	Last Year
<b>Asset</b>		
<b>Banking</b>		
General Cheque Account	93,406.45	48,525.64
ABSC 200s Club Account	0.00	201.90
ANZ Referees Account	126.17	126.17
CBA Referees Account	4,555.91	22,277.56
ANZ - Tournament account	726.14	551.74
<b>Total Banking</b>	<b>98,814.67</b>	<b>71,683.01</b>
<b>Current Assets</b>		
Accounts Receivable	3,888.80	10,025.00
Bob Marshall Medals on hand	255.20	255.20
Life Member Badges on hand	438.75	438.75
Ties on hand	420.00	420.00
<b>Total Current Assets</b>	<b>5,002.75</b>	<b>11,138.95</b>
<b>Total Asset</b>	<b>103,817.42</b>	<b>82,821.96</b>
<b>Liability</b>		
<b>Current Liabilities</b>		
GST collected	11,787.09	5,508.31
GST paid	-5,730.39	-1,507.07
Estimated Future Expenses	5,000.00	0.00
<b>Total Current Liabilities</b>	<b>11,056.70</b>	<b>4,001.24</b>
<b>Total Liability</b>	<b>11,056.70</b>	<b>4,001.24</b>
<b>Net Assets</b>	<b>92,760.72</b>	<b>78,820.72</b>
<b>Equity</b>		
<b>Current Earnings</b>		
Current year earnings	13,940.00	5,474.10
<b>Total Current Earnings</b>	<b>13,940.00</b>	<b>5,474.10</b>
<b>Retained Earnings</b>		
Retained earnings	58,674.24	53,200.14
<b>Total Retained Earnings</b>	<b>58,674.24</b>	<b>53,200.14</b>
Funds From ABSR	20,146.48	20,146.48
<b>Total Equity</b>	<b>92,760.72</b>	<b>78,820.72</b>

## Unpaid invoices report

30 Jun 2023

Customer name	Customer number	0 - 30	31 - 60	61 - 90	90+	Total due (\$)
H Cue Pty Ltd	*None	0.00	1,056.90	0.00	1,775.00	
<b>Reference number</b>	<b>Transaction date</b>	<b>0 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>90+</b>	<b>Total due (\$)</b>
00001371	18/05/2021	0.00	0.00	0.00	845.00	845.00
00001393	08/05/2022	0.00	0.00	0.00	930.00	930.00
00001437	21/05/2023	0.00	1,056.90	0.00	0.00	1,056.90
<b>Total</b>		<b>0.00</b>	<b>1,056.90</b>	<b>0.00</b>	<b>1,775.00</b>	<b>2,831.90</b>
<b>Ageing percent</b>		<b>0.00%</b>	<b>37.32%</b>	<b>0.00%</b>	<b>62.68%</b>	
TBSA	*None	0.00	1,056.90	0.00	0.00	
<b>Reference number</b>	<b>Transaction date</b>	<b>0 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>90+</b>	<b>Total due (\$)</b>
00001435	21/05/2023	0.00	1,056.90	0.00	0.00	1,056.90
<b>Total</b>		<b>0.00</b>	<b>1,056.90</b>	<b>0.00</b>	<b>0.00</b>	<b>1,056.90</b>
<b>Ageing percent</b>		<b>0.00%</b>	<b>100.00%</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>Grand total</b>		<b>0.00</b>	<b>2,113.80</b>	<b>0.00</b>	<b>1,775.00</b>	<b>3,888.80</b>

Australian Billiards & Snooker  
Council  
27 Morley Dr East, Morley, WA, 6062

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## Unpaid bills report

30 Jun 2023

Supplier name	Supplier number	Total due (\$)
<b>Grand total</b>		<b>0.00</b>



# Profit and loss report

## Australian Billiards & Snooker Council

27 Morley Dr East, Morley, WA, 6062

### Accrual mode

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	Total	
	Actual	Last Year
<b>Income</b>		
<b>Administration</b>		
Administration Support Sponsor	10,000.00	10,000.00
Affiliation Fees	6,375.00	19,100.00
Insurance Premiums Recovered	12,490.66	7,440.00
<b>Total Administration</b>	<b>28,865.66</b>	<b>36,540.00</b>
<b>Australian Open</b>		
Entry Fees	11,815.32	0.00
Sponsorship	36,000.00	0.00
<b>Total Australian Open</b>	<b>47,815.32</b>	<b>0.00</b>
<b>Fundraising</b>		
Sanction Fees	90.00	0.00
Junior Development	5,500.00	3,240.00
Sanction Fees	920.00	0.00
<b>Total Fundraising</b>	<b>6,510.00</b>	<b>3,240.00</b>
<b>Junior Challenge</b>		
Sponsorship	2,165.00	0.00
<b>Total Junior Challenge</b>	<b>2,165.00</b>	<b>0.00</b>
<b>Asia Pacific Championships</b>		
Sponsorship	0.00	23,018.01
AP Seniors Entry Fees	2,602.74	0.00
Entry Fees	2,768.18	0.00
<b>Total Asia Pacific Championships</b>	<b>5,370.92</b>	<b>23,018.01</b>
<b>Referees</b>		
Referee Renewals	2,601.74	180.00
Rule Books	0.00	36.00
ABSR Ties	336.36	295.00
ABSR Ball Markers	59.09	0.00
<b>Total Referees</b>	<b>2,997.19</b>	<b>511.00</b>
<b>WSF Championships</b>		
WSF Raffle Tickets	24,859.90	0.00
Sponsorship	127,909.09	0.00
Table sales	21,890.91	0.00
Reimbursements	23,078.94	0.00
<b>Total WSF Championships</b>	<b>197,738.84</b>	<b>0.00</b>
<b>National Championships</b>		
National Women's Entry	309.09	0.00

<b>Total National Championships</b>	<b>309.09</b>	<b>0.00</b>
Pot Black Income	4,000.00	4,000.00
Sponsorship Income	53,000.00	18,202.46
Tables	0.00	26,820.00
Other	0.00	2,808.00
Other	7,000.00	0.00
Entry Fees	0.00	221.25
<b>Total Income</b>	<b>355,772.02</b>	<b>115,360.72</b>
<b>Cost of Sales</b>		
Tables	7,425.00	18,923.30
<b>Total Cost of Sales</b>	<b>7,425.00</b>	<b>18,923.30</b>
<b>Gross Profit</b>	<b>348,347.02</b>	<b>96,437.42</b>
<b>Expense</b>		
<b>Administration</b>		
Legal Fees	500.00	10,051.01
Affiliation Fees	1,000.00	1,000.00
ASIC fees	663.00	1,467.30
Bank Charges	1.65	-4.11
Computer Software	1,457.35	737.49
Freight	179.74	434.34
Insurance Expense	7,206.14	7,444.85
Photocopying & Printing	1,127.50	156.98
Postage	102.64	356.45
ABSC Executive Travel	317.50	0.00
<b>Total Administration</b>	<b>12,555.52</b>	<b>21,644.31</b>
<b>Australian Open Snooker</b>		
Accommodation	13,967.50	0.00
Prize money	23,020.00	0.00
Referees	7,307.10	0.00
Travel	3,614.29	0.00
Trophies	304.00	0.00
Live Streaming	500.00	0.00
Tournament Director	500.00	0.00
<b>Total Australian Open Snooker</b>	<b>49,212.89</b>	<b>0.00</b>
<b>Junior Challenge</b>		
Accommodation	6,407.94	0.00
Travel	3,871.07	0.00
Trophies	1,280.45	429.00
Meal Vouchers	2,545.47	0.00
Referee allowance	6,330.00	0.00
Functions	3,934.54	500.00
<b>Total Junior Challenge</b>	<b>24,369.47</b>	<b>929.00</b>
<b>Asia Pacific Championships</b>		
AP Open Championships	-136.36	26,871.20

AP Snooker Expenses	768.68	0.00
Travel	680.51	0.00
AP Seniors Prize Money	6,818.18	0.00
AP Seniors Refs	1,090.91	0.00
AP Seniors Expenses	3,630.62	0.00
AP Women's Prize Money	18,181.82	0.00
<b>Total Asia Pacific Championships</b>	<b>31,034.36</b>	<b>26,871.20</b>
<b>Player Support</b>		
Entry Fees	0.00	90.00
Player Support Overseas Tourn.	3,760.03	4,500.00
<b>Total Player Support</b>	<b>3,760.03</b>	<b>4,590.00</b>
<b>Referees</b>		
ABSR Travel Subsidy	1,000.00	1,277.26
ABSR Event Support	0.00	500.00
<b>Total Referees</b>	<b>1,000.00</b>	<b>1,777.26</b>
<b>Service Fees</b>		
ABSC Honorariums	3,600.00	3,600.00
IT Officer	1,863.65	2,000.00
Media Officer	1,909.08	2,000.00
<b>Total Service Fees</b>	<b>7,372.73</b>	<b>7,600.00</b>
<b>WSF Championships</b>		
Accommodation	52,182.36	0.00
Travel	6,319.23	0.00
Tables	38,222.50	14,179.01
Printing	4,196.41	0.00
Functions and Entertainment	16,867.80	0.00
Freight & Postage	8,647.13	0.00
Trophies	806.59	0.00
Raffle Expenses	19,538.37	0.00
Memorabilia	5,090.91	0.00
Streaming	6,400.00	0.00
<b>Total WSF Championships</b>	<b>158,271.30</b>	<b>14,179.01</b>
<b>National U/21</b>		
National U/21 Expenses	2,030.17	0.00
<b>Total National U/21</b>	<b>2,030.17</b>	<b>0.00</b>
<b>National Billiards</b>		
National Billiards Expenses	937.76	0.00
<b>Total National Billiards</b>	<b>937.76</b>	<b>0.00</b>
<b>Women's Nationals</b>		
Women's Nationals Expenses	1,336.33	0.00
<b>Total Women's Nationals</b>	<b>1,336.33</b>	<b>0.00</b>
<b>Fred Osborne</b>		
Fred Osborne Expenses	1,169.05	0.00
<b>Total Fred Osborne</b>	<b>1,169.05</b>	<b>0.00</b>
Other Purchases	0.00	1,792.60
Accommodation	201.00	1,226.50
Promotion	0.00	674.50

Sponsorships	11,000.00	0.00
Website Expenses	1,019.95	1,549.20
Vehicle Hire	17,596.64	0.00
Discounts given	181.82	0.00
Entertainment	0.00	194.75
Travel & Accommodation	4,316.42	1,812.01
Advertising	0.00	1,711.41
Prize Money	750.00	0.00
Tournament Travel	882.61	3,508.73
Trophies	90.00	276.00
Meals	318.97	626.84
<b>Total Expense</b>	<b>329,407.02</b>	<b>90,963.32</b>
<b>Operating Profit</b>	<b>18,940.00</b>	<b>5,474.10</b>
<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>		
<b>Future Expenses</b>		
WSF Raffle	5,000.00	0.00
<b>Total Future Expenses</b>	<b>5,000.00</b>	<b>0.00</b>
<b>Total Other Expense</b>	<b>5,000.00</b>	<b>0.00</b>
<b>Net Profit</b>	<b>13,940.00</b>	<b>5,474.10</b>